

2022-23 Property Tax Report Card

090501 - NORTHEASTERN CLINTON CSD		
Contact Person: Jennifer Brown	Budgeted 2021-22 (A)	Proposed Budget 2022-23 (B)
Telephone Number: (518)298-8242		
Total Budgeted Amount, not Including Separate Propositions	30,905,787	34,122,714
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	11,582,249	11,801,268
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	11,582,249	11,801,268
F. Permissible Exclusions to the School Tax Levy Limit	331,106	319,817
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	11,251,143	11,896,782
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	11,251,143	11,801,268
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	95,514
Public School Enrollment	1,300	1,325
Consumer Price Index	1.23%	4.70%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2021-22 (D)	Estimated 2022-23 (E)
Adjusted Restricted Fund Balance	2,419,624	2,500,000
Assigned Appropriated Fund Balance	775,000	868,452
Adjusted Unrestricted Fund Balance	3,228,627	4,250,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.45%	12.50%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/22 Actual Balance	6/30/22 Estimated Ending Balance	Intended Use of the Reserve in the 2022-23 School Year
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$39,599.51	\$39,605	Pay any Unemployment claims that exceed the amount budgeted in the General Fund Budget.
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$33,381.76	\$33,385	Pay any unanticipated Insurance claims that may occur.
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$43.98	\$44	No Intended Use. Interest Earnings Only.
EBALR – Employee Benefit Accrued Liability	EBLAR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$2,296,088.52	\$2,325,000	Pay contractual leave days upon leave/retirement as contractually obligated.
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$50,578.43	\$50,590	Absorb any spikes that may occur in ERS Contributions.