

2021-22 Property Tax Report Card

090501 -Northeastern Clinton CSD

Contact Person: Jennifer L. Brown

Telephone Number: 518-298-8242

	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Total Budgeted Amount, not Including Separate Propositions	31,726,037	30,905,787
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	11,436,760	11,582,249
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	11,436,760	11,582,249
F. Permissible Exclusions to the School Tax Levy Limit	325,150	331,106
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	11,190,034	11,251,143
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	11,111,610	11,251,143
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	78,424	0
Public School Enrollment	1,320	1,300
Consumer Price Index		1.23%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	3,608,112	3,500,000
Assigned Appropriated Fund Balance	1,456,434	775,000
Adjusted Unrestricted Fund Balance	1,663,015	2,000,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	5.24%	6.47%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	39,583	39,590	Pay any Unemployment Claims that exceed the amount budgeted in the General Fund Budget
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	33,375	33,380	Pay any unanticipated Insurance Claims that may occur.
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	44	44	No Intended Use. Interest Earnings Only.
EBALR – Employee Benefit Accrued Liability	EBLAR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	2,668,613	2,500,000	Pay contractual leave days upon leave/retirement from the District as Contractually Required.
Retirement Contribution	Employees' Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	50,568	50,575	Absorb any spike in ERS Contributions.